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RESOLUTION NO. 11-210

A RESOLUTION AUTHORIZING THE PURCHASE OF FOUR 35-FOOT LOW-FLOOR TRANSIT BUSES WITH A COMBINATION OF FEDERAL GRANTS AND LOCAL MATCHING FUNDS AND AUTHORIZING THE ISSUANCE OF BONDS BY THE CITY OF WICHITA AT LARGE TO FUND THE LOCAL MATCH PORTION OF THE PURCHASE PRICE

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF WICHITA, KANSAS

SECTION 1: That the City of Wichita finds it necessary to make certain related improvements as follows:

The replacement of transit buses based on the useful life expectancy schedule outlined in Federal Transit Administration guidelines.

SECTION 2. The cost of the purchase of the above described vehicles are estimated to be **One Million, Four Hundred Forty Thousand, One Hundred Eight Dollars (\$1,440,108)** exclusive of the cost of interest on borrowed money. To the extent the cost of such vehicles is not paid by federal grants administered by Wichita Transit, the City of Wichita, Kansas, is authorized to issue general obligation bonds to pay such costs under the authority of City of Wichita Charter Ordinance No. 156 up to a maximum of **\$288,022 (20% local match)**, exclusive of the cost of interest on borrowed money.

SECTION 3. That the advisability of said improvements is established and authorized by City of Wichita Charter Ordinance No. 156.

SECTION 4. That this resolution shall take effect and be in force from and after its passage and publication once in the official city paper.

PASSED by the governing body of the City of Wichita, Kansas, this 23rd day of August, 2011.

Carl Brewer, Mayor

Attest:

Karen Sublett, MMC, City Clerk

Seal

Approved as to Form:

Gary E. Rebenstorf, City Attorney and Director of Law